



City of Smyrna

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Issue Sheet

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Status: Consent Agenda

In Control: City Council

File Type: Authorization

Agenda Number: H.

WARD: Ward

COMMITTEE: Human Resources

\$ IMPACT: \$550,526

Agenda Title:

Approval of Property/Liability insurance annual renewal with Georgia Local Government Risk Management Agency (GIRMA) in the amount of \$550,526.00 and authorize the Mayor to execute any related documents

ISSUE: Annual renewal of Property/Liability Insurance coverage

BACKGROUND: The city maintains property/liability insurance with an annual coverage period of May - April. The current coverage expires 4/30/18. Rates are based on a 5-year look back (5/2012 - 4/2017). Due to an increase in loss claims activity (especially from the liability side), the City will see an increase in premiums (\$66,241).

RECOMMENDATION/REQUESTED ACTION: Approval of Property/Liability insurance renewal with Georgia Local Government Risk Management Agency (GIRMA) and authorize Mayor to execute any related documents