



# City of Smyrna

City of Smyrna  
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## Issue Sheet

File Number: AGR2022-10

Agenda Date: 4/18/2022

Version: 1

Status: Consent Agenda

In Control: City Council

File Type: Agreement

Agenda Number: G.

**WARD / COUNCILMEMBER:** Ward / Citywide

**\$ IMPACT:** \$675,567

**Agenda Title:**

Approval of Property/Liability Insurance annual renewal with Georgia Local Government Risk Management Agency (GIRMA) for \$675,567 and authorize Mayor to execute related documents

***Ward / Citywide***

**ISSUE AND BACKGROUND:**

The City maintains property and liability insurance with an annual coverage period of May 1 - April 30. Rates are based on a 5-year look back period. Total premium represents a increase in premiums of 6.8%. GIRMA did not increase base rates so the rate change can be attributed to losses and exposures.

**RECOMMENDATION / REQUESTED ACTION:** Staff recommends approval of Property/Liability Insurance renewal effective May 1, 2022 with Georgia Local Government Risk Management Agency (GIRMA) for \$675,567 and authorization for Mayor to execute related documents.