

Multi-Fund One-Sided Budget Amendment

Org	Object	Project	Debit	Credit	Inc/Dec	Description
01	383000			23,495.03	increase	GF Insurance Reimbursement
01115701	611015		23,495.03		increase	GF TFR-OUT to VRF
12	391100			23,495.03	increase	VRF TFR-IN from GF
12190401	542200	62165	24,801.00		increase	VRF FY21 Parks Maint Vehicles
			48,296.03	46,990.06		
				1,305.97	<< Use of FY21 VRF emergency funds	

Parks Maintenance vehicle #3635 (2017 FORD F-150) was totaled in an accident. In exchange for the total loss, GEICO made a settlement offer of \$23,495.03 which the City accepted. The City found a suitable replacement at Wade Ford at a quoted price of \$24,801.00. To fund the vehicle replacement, the City will use the full insurance reimbursement plus \$1,305.97 from FY21 budgeted emergency funds in the Vehicle Replacement Fund.