

RESOLUTION 2021-04

Resolution to Accept the Coronavirus State and Local Fiscal Recovery Funds and Ratify Funds Already Received in the Amount of \$3,997,773 from the United States Department of the Treasury and all Future Allocations.

WHEREAS, Congress passed the American Rescue Plan Act (ARPA) on March 10, 2021 and was signed into law on March 11, 2021; and

WHEREAS, through ARPA the United States Department of Treasury established the Coronavirus State and Local Fiscal Recovery Funds for eligible state, local, and territorial governments to provide a substantial infusion of resources to help turn the tide on the pandemic, address its economic fallout, and lay the foundation for a strong and equitable recovery; and

WHEREAS, the City of Smyrna is be recognized as an eligible local government and has been allocated total funds in the amount of \$7,995,546 to be paid in two tranches. The first payment was received June 14, 2021, and the second will be paid 12 months from the first payment; and

WHEREAS, the Coronavirus State and Local Fiscal Recovery Funds may be used to support public health expenditures; address the negative economic impacts caused by the public health emergency; replace lost public sector revenue; provide premium pay for essential workers; and invest in water, sewer, and broadband infrastructure; and

WHEREAS, Recipients have until December 31, 2024 to encumber funds; and until December 31, 2026 to spend allocated funding; and

NOW, THEREFORE, BE IT RESOLVED that the City of Smyrna City accepts the Coronavirus State and Local Fiscal Recovery Funds and ratifies funds already received in the Amount of \$3,997,773 and all future allocations.

This Resolution was adopted by the Governing Authority of the City of Smyrna, Georgia on the 19th day of July 2021.

CITY SEAL

Derek Norton, Mayor

ATTEST:

Heather Peacon-Corn, City Clerk

Approved as to form:

Scott Cochran, City Attorney