

NOTICE OF PROPERTY TAX INCREASE

The City of Smyrna has tentatively adopted a millage rate which will require an increase in property taxes by 5.31 percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at 2800 King Street, Smyrna, Georgia second floor in the Tax Office on July 17, 2019 at 10:00 AM and 6:00 PM.

Times and places of additional public hearings on this tax increase are at 2800 King Street, Smyrna, Georgia second floor in the Tax Office on July 24, 2019 at 10:00 AM.

This tentative increase will result in a millage rate of 8.990 mills, an increase of 0.453 mills. Without this tentative tax increase, the millage rate will be no more than 8.537 mills. The proposed tax increase for a home with a fair market value of \$300,000 is approximately \$49.83 and the proposed tax increase for non-homestead property with a fair market value of \$475,000 is approximately \$86.07.

IMPORTANT ADDITIONAL INFORMATION NOTICE TO SMYRNA TAXPAYERS THE CITY OF SMYRNA IS NOT INCREASING TAX RATES

According to Georgia Law, all taxing agencies must advertise a tax increase and hold three public hearings to claim taxes on reassessed properties, even if the millage rate remains unchanged as in the case of Smyrna. The City of Smyrna has tentatively adopted a millage rate equal to last year's millage rate of 8.99. The millage rate is not being increased in The City of Smyrna. The tax rate will be the same for 2019 as it was in 2018.

Each ad is to run on July 10, 2019 and July 17, 2019.

Each ad size must not be less than 30 square inches, size 6 X 6 or larger.

Each ad must be run as presented with top and bottom of each other.

This needs to be run in a section other than the legal notice.

NOTICE

The City of Smyrna Mayor and Council does hereby announce that the millage rate will be set at a meeting to be held at the City Hall Council Chambers, located at 2800 King Street, Smyrna, Georgia, on August 5, 2019 at 7:00 PM, and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2019 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Real & Personal	1,926,125,558	2,145,451,293	2,357,020,329	2,557,995,532	2,906,109,614	3,110,287,721
Motor Vehicle	125,564,210	88,133,640	63,537,410	44,547,850	31,463,420	23,939,200
Mobile Homes	28,292	24,074	23,477	22,878	22,281	22,035
Heavy Duty Equipment	5,534	5,573	13,406	4,938	38,013	9,544
Gross Tax Digest	2,051,723,594	2,233,614,580	2,420,594,622	2,602,571,198	2,937,633,328	3,134,258,500
Less M&O exemptions	135,236,106	162,226,824	159,628,034	195,614,183	291,209,954	321,807,502
Net Digest	1,916,487,488	2,071,387,756	2,260,966,588	2,406,957,015	2,646,423,374	2,812,450,998
Gross M&O Millage	8.99	8.99	8.99	8.99	8.99	8.99
Less Rollbacks	-	-	-	-	-	-
Net M&O Millage	8.99	8.99	8.99	8.99	8.99	8.99
Net Taxes Levied	17,229,222.52	18,621,775.93	20,326,089.63	21,638,543.56	23,791,346.13	25,283,934.47
Net Taxes \$ Increase	635,361	1,392,553	1,704,314	1,312,454	2,152,803	1,492,588
Net Taxes % Increase	3.83%	8.08%	9.15%	6.46%	9.95%	6.27%

This ad is to run on July 10, 2019.
 Last year's ad was 30 square inches which will be good this year also.
 This needs to be run in a section other than the legal notice.