

# City of Smyrna

2800 King Street Smyrna, GA 30080 www.smyrnacity.com

#### **Issue Sheet**

File Number: 2018-304

Agenda Date: 8/6/2018 Version: 1 Status: Consent Agenda

In Control: City Council File Type: Authorization

Agenda Number: E.

WARD: City-wide

**COMMITTEE**: Finance and Administration

\$ IMPACT:

#### Agenda Title:

Adoption of the 2018 millage rate of 8.99 mills.

## **ISSUE**:

The 2018 millage rate needs to be formally adopted by Council.

## **BACKGROUND**:

The FY19 budget that was approved by council included revenue projections based on 8.99 mills. This is the formal adoption of the 8.99 millage rate.

Information was received from Cobb County on June 28, 2018. Per the information provided, the City would need to roll back the millage rate to 8.272 to not advertise a tax increase.

The official notice, and all required information, was posted in the MDJ on July 11th, and July 18th. Required public meetings were held on July 18th at 10 a.m. and 6 p.m. and on July 25th at 10 a.m.

## **RECOMMENDATION/REQUESTED ACTION:**

Adoption of the 2018 millage at 8.99 mills.