



City of Smyrna

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Issue Sheet

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In Control: City Council

File Type: Authorization

Agenda Number: D.

WARD: Citywide

COMMITTEE: Finance and Administration

\$ IMPACT:

Agenda Title:

Approval of the use of FY 2018 Surplus

ISSUE:

Approval of the allocation of the FY2018 Surplus

BACKGROUND: FY 2018 ended with stronger revenues and lower expenditures than anticipated. As a result, the City has a positive year-end position. Finance recommends allocating this surplus to cover several unexpected, unbudgeted expenditures and to recommit funds for future CIP and VRF needs.

RECOMMENDATION/REQUESTED ACTION: Approval of the suggested use of surplus.