



# City of Smyrna

2800 King Street  
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## Issue Sheet

File Number: 2016-428

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**Agenda Date:** 10/17/2016

**Version:** 1

**Status:** Agenda Ready

**In Control:** City Council

**File Type:** Authorization

**Agenda Number:** D.

**WARD:** City Wide

**COMMITTEE:**

**\$ IMPACT:**

**Agenda Title:**

Authorization to renew the franchise agreement with Greystone Power Corporation and authorize Mayor to sign any related documents.

**ISSUE:** The City of Smyrna had a franchise agreement with Greystone Power Corporation (formerly Douglas County Electric Membership Corporation), which expired in 2000. They have continued to pay their franchise fees to the City, and this renewal is to formerly extend the franchise agreement with them for the next 35 years. City Attorney Scott Cochran has reviewed and recommended approval.

**BACKGROUND:**

**RECOMMENDATION/REQUESTED ACTION:** Approval