



City of Smyrna

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Issue Sheet

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In Control: City Council

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WARD: Citywide

COMMITTEE: Human Resources

\$ IMPACT: \$607,263

Agenda Title:

Approval of Property/Liability Insurance annual renewal with Georgia Local Government Risk Management Agency (GIRMA) for \$607,263 and authorize Mayor to execute related documents

ISSUE: Annual renewal of property liability insurance coverage

BACKGROUND: The city maintains property liability insurance with an annual coverage period of May 1- April 30. Current coverage ends April 30, 2019. Rates are based on 5-year look back (May 2013 - April 2018). Due to an increase in employment count, payroll and claims activity, the city will see a 10% increase in premiums (\$57,737).

RECOMMENDATION/REQUESTED ACTION: Approval of Property/Liability Insurance annual renewal with Georgia Local Government Risk Management Agency (GIRMA) for \$607,263 and authorize Mayor to execute related documents.