



City of Smyrna

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Issue Sheet

File Number: RES2020-13

Agenda Date: 12/7/2020

Version: 1

Status: ATS Review

In Control: City Council

File Type: Resolution

Agenda Number: C.

WARD / COUNCILMEMBER: City Wide

\$ IMPACT:

Agenda Title:

Adoption of Resolution 2020-13 approving the sale of a small tract of land consisting of 0.176 acres (7653 Sq Ft.) known as the rear portion of lot 71 or the Reed and Walker Subdivision to the adjoining property owner for the price of \$39,259.89 and authorize the mayor to sign all related documents.

ISSUE AND BACKGROUND:

In 1998, the City received a gift of property consisting of the rear portion of lot 71 of the Reed and Walker subdivision, the size of the property is 0.176 acres (7653 Square Feet). The property has no road frontage, is landlocked with no access to a public road and sized and shaped as to be incapable of being used independently. An independent appraiser indicated that the property has marginal independent value. This is confirmed by the five thousand-dollar (\$5,000) valuation from the Cobb County Tax Assessor. The highest and best use of the property is to assemble it with the adjoining tract. In accordance with O.C.G.A. § 36-37-6, the City of Smyrna is authorized to dispose of property under certain conditions. The City concludes that this property is a narrow strip of land with no access and is too small to be used independently. A conveyance to the abutting property owner would produce the highest value for the property and facilitate the highest and best use of the abutting owner's property. The abutting property owner has agreed to purchase the property for the sum of \$39,259.

RECOMMENDATION / REQUESTED ACTION: A recommendation is offered for the adoption of Resolution 2020-13 approving the sale of a small tract of land consisting of 0.176 acres (7653 Sq Ft.) known as the rear portion of lot 71 or the Reed and Walker Subdivision to the adjoining property owner for the price of \$39,259.89 and authorize the mayor to sign all related documents.