



City of Smyrna

2800 King Street
Smyrna, GA 30080
www.smyrnacity.com

Issue Sheet

File Number: 2019-256

Agenda Date: 8/5/2019

Version: 1

Status: ATS Review

In Control: City Council

File Type: Authorization

Agenda Number:

WARD: City-Wide

COMMITTEE: Finance and Administration

\$ IMPACT:

Agenda Title:

Adoption of the 2019 millage rate of 8.99 mills

ISSUE: The 2019 millage rate needs to be formally adopted by Council.

BACKGROUND: The FY20 budget approved by council included revenue projections based on

8.99 mills. This is the formal adoption of the 8.99 millage rate. Tax information was received from Cobb County on June 27, 2019. Per the information provided, the City would need to roll back the millage rate to 8.537 to not advertise a tax increase. In comparison, last year's millage rollback was calculated at 8.272.

The official notice, and all required information, was posted in the MDJ on July 10th, and July 17th. Required public meetings were held on July 17th at 10 a.m. and 6 p.m. and on July 24th at 10 a.m. There was no one in attendance at any of these meetings.

RECOMMENDATION/REQUESTED ACTION: Recommendation adoption of the 2019 millage rate of 8.99 mills.