



City of Smyrna

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Issue Sheet

File Number: 2018-70

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Version: 1

Status: Agenda Ready

In Control: City Council

File Type: Budget Item

Agenda Number: A.

WARD: Citywide

COMMITTEE: Finance and Administration

\$ IMPACT:

Agenda Title:

Approval for the use of FY17 Surplus

ISSUE: Approval for the allocation of the FY17 Surplus

BACKGROUND:

FY 2017 ended with stronger revenues and lower expenditures than anticipated. As a result, the City has a positive year-end position. Finance recommends allocating this surplus to cover several projects that have come up that were not budgeted.

RECOMMENDATION/REQUESTED ACTION: Approval of the suggested use of surplus.