



City of Smyrna

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Issue Sheet

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In Control: City Council

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WARD: Ward

COMMITTEE: Human Resources

\$ IMPACT: None

Agenda Title:

Approval of Transition of Flexible Spending Account administration from Guardian to WageWorks

ISSUE: Transition of Flexible Spending Account administration from Guardian to WageWorks

BACKGROUND: On April 26, 2017, the City received notification from Guardian that they were transitioning away from administration of flexible spending accounts, effective 6/30/17. Effective 7/1/17, WageWorks would be the new administrator of our account. This transition comes with no fee changes for 1 year. New FSA ("Benny") cards will be sent to all participating employees on or before 7/1/17. WageWorks is the parent company of Conexis, who currently handles our COBRA administration (providing excellent service).

RECOMMENDATION/REQUESTED ACTION: Approval of Transition of Flexible Spending Account administration from Guardian to WageWorks