



City of Smyrna

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Issue Sheet

File Number: 2017-234

Agenda Date: 6/19/2017

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Status: Agenda Ready

In Control: City Council

File Type: Authorization

Agenda Number: A.

WARD: City-wide

COMMITTEE: Finance and Administration

\$ IMPACT: See below

Agenda Title:

Adoption of the FY 2018 Budget

ISSUE: The First Public Hearing for the FY 2018 proposed budget was held on May 15, 2017. A second public meeting was held on May 17, 2017. There were minimum comments from the public at both presentations. An additional public hearing was held on June 5, 2017.

The total budget, as proposed, is \$92,065,846. The General Fund budget is \$47,126,311, Special Revenue Funds are \$4,018,495, Capital Project Funds are \$16,596,511, Internal Service Fund is \$1,179,500 and the Enterprise Funds are \$23,145,029.

BACKGROUND:

For comparative purposes, the total revised FY 2017 budget, to date, is \$101,580,596. The General Fund budget is \$45,031,775, Special Revenue Funds are \$3,629,514, Capital Project Funds are \$24,181,730, Internal Service Fund is \$949,000 and the Enterprise Funds are \$27,788,577.

RECOMMENDATION/REQUESTED ACTION: Recommend adoption of the FY 2018 Budget as presented.