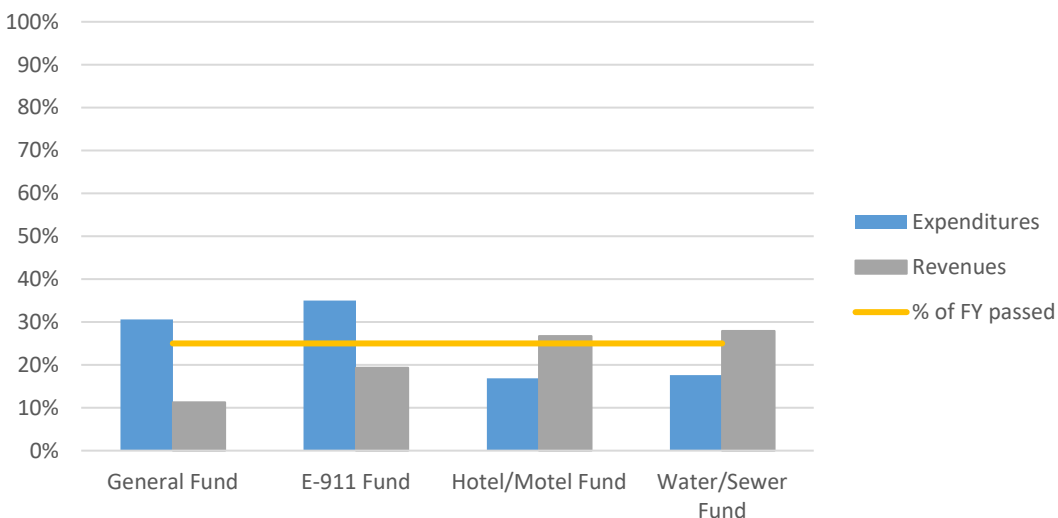

INTEROFFICE MEMORANDUM

TO: Mayor & Council, Administration, and Department Heads
FROM: Kristin Robinson, Finance Director
SUBJECT: September 2017 Budget Review
DATE: 11/14/2017

Click the link below or copy and paste into your web browser to view the *YTD Budget Review* dashboard. We welcome your feedback on the functionality of the Tableau visualization.

https://public.tableau.com/views/YTDBudgetReview_0/Story1?:embed=y&:display_count=yes

The interactive dashboard allows you to explore the data on your own, but this written report includes some notable mentions. Expenditures do not include encumbrances (orders placed but not yet paid). As a reference point, the end of September is **25.0%** through the fiscal year.



GF Revenues are at 11.3% YTD. As a percentage of the projected budget, this is slightly less than the 12.5% collected by this time last year. Actual receipts for FY18 are \$234K lower than last year.

GF Expenditures are at 30.6% YTD. As a percentage of the projected budget, this is slightly less than the 32.8% spent by this time last year. Actual expenditures for FY18 are \$128K lower than last year.

Departments trending over-budget:

- E-911 (35.0%)
 - Includes \$290K purchase in Small Equipment for fire station alerting system. This was part of the \$1.4M loan from Cobb County for Motorola radios. We paid the \$290K in August and Cobb reimbursed us in October (reimbursement not shown in this reporting period). Loan repayment to Cobb County is being achieved via deductions from our SPLOST receipts.
- IT (29.8%)
 - Overage due to Repairs & Maintenance (44.2% YTD) and Small Equipment (29.0% YTD).
- Fire Training (25.5%)
 - Overage due to Books & Periodicals (377.1% YTD) and General Supplies (164.3%), though these are small amounts in terms of actual expenditures.

Accounts trending over-budget:

- Rental of Land & Bldgs (811.4%)
 - Storage for Smyrna Public Safety Foundation (\$435) and ROW lease payment to GDOT for digital sign (\$100).
- Small Equipment (85.7%)
 - See note for E-911 above.
- Overtime (40.2%)
 - Parks Maintenance (898.9%)
 - Fire Response (74.9%)
 - Highways & Streets (61.3%)
 - E-911 (48.2%)
 - Water Distribution (35.2%)
 - Recycling (29.2%)
 - Parks Athletics & Aquatics (27.5%)
 - Fire Admin (25.8%)
- Worker's Compensation (34.1%)
- Repairs & Maintenance (29.2%)
 - Sanitation (59.8%)
 - Administration (52.8%)
 - IT (44.2%)
 - Buildings & Plant (35.3%)
 - Police Admin (27.1%)
- Purch Svc – Custodial (25.1%)

City of Smyrna, GA
FY 2018 Unaudited Financials
GENERAL FUND OPERATIONS

Revenues

	Revised Budget	% of Overall Budget	Received YTD	% of Rev Budget	Prior YTD	Variance	YTD % Change
Property Taxes	26,445,850	56.1%	1,638,038	6.2%	2,056,710	(418,671)	(20.4%)
Other Taxes	4,396,000	9.3%	248,816	5.7%	242,266	6,550	2.7%
Charges for Services	8,311,780	17.6%	2,264,681	27.2%	2,056,250	208,431	10.1%
Licenses & Permits	2,476,700	5.3%	192,663	7.8%	171,219	21,444	12.5%
Other Financing Sources	2,152,031	4.6%	487,410	22.6%	522,228	(34,819)	(6.7%)
Intergovernmental	1,500,000	3.2%	0	0.0%	0	0	
Fines & Forfeitures	1,516,950	3.2%	376,708	24.8%	445,273	(68,565)	(15.4%)
Miscellaneous	327,000	0.7%	107,842	33.0%	56,505	51,337	90.9%
Grand Total	47,126,311	100.0%	5,316,158	11.3%	5,550,451	(234,293)	(4.2%)

Month

3-September ▼

Encumbrances

Exclude Encumbrances ▼

In the *Variance* column and the *YTD % Change* column, a positive value is "good" in the sense that revenues are trending up (or expenditures are trending down) from the same period last year.

Conversely, a negative value means revenues are trending down (or expenditures are trending up).

Expenditures

	Revised Budget	% of Overall Budget	Spent YTD	% of Rev Budget	Prior YTD	Variance	YTD % Change
Community Development	(1,211,722)	2.5%	(232,466)	19.2%	(243,413)	10,947	4.5%
Debt Payments	(4,172,980)	8.7%	(4,054,548)	97.2%	(3,985,523)	(69,025)	(1.7%)
Fire Services	(5,528,989)	11.6%	(1,285,237)	23.2%	(1,314,507)	29,270	2.2%
General Government	(4,442,502)	9.3%	(829,614)	18.7%	(825,064)	(4,550)	(0.6%)
Insurance & Other Benefits	(8,430,582)	17.6%	(1,646,828)	19.5%	(1,804,582)	157,754	8.7%
Keep Smyrna Beautiful	(273,358)	0.6%	(59,156)	21.6%	(54,449)	(4,707)	(8.6%)
Library	(773,957)	1.6%	(176,486)	22.8%	(170,019)	(6,467)	(3.8%)
Parks & Recreation	(3,143,169)	6.6%	(552,522)	17.6%	(510,439)	(42,082)	(8.2%)
Police & Jail Services	(7,975,565)	16.7%	(1,688,440)	21.2%	(1,728,658)	40,218	2.3%
Public Works	(9,319,965)	19.5%	(1,963,194)	21.1%	(2,024,845)	61,651	3.0%
Transfers	(2,540,000)	5.3%	(2,140,000)	84.3%	(2,095,112)	(44,888)	(2.1%)
Grand Total	(47,812,790)	100.0%	(14,628,491)	30.6%	(14,756,612)	128,121	0.9%

City of Smyrna, GA
FY 2018 Unaudited Financials
SUMMARY BY FUND

Annual Funds

		Revised Budget	YTD	% of Rev Budget	Prior YTD	Variance	YTD % Change
General Fund	Revenues	47,126,311	5,316,158	11.3%	5,550,451	(234,293)	(4.2%)
	Expenditures	(47,812,790)	(14,628,491)	30.6%	(14,756,612)	128,121	0.9%
	Total	(686,479)	(9,312,333)		(9,206,161)		
E-911	Revenues	1,687,100	325,706	19.3%	477,848	(152,142)	(31.8%)
	Expenditures	(1,690,082)	(591,060)	35.0%	(308,204)	(282,856)	(91.8%)
	Total	(2,982)	(265,354)		169,644		
Hotel/Motel	Revenues	1,576,600	421,452	26.7%	385,448	36,003	9.3%
	Expenditures	(1,587,186)	(268,572)	16.9%	(260,295)	(8,277)	(3.2%)
	Total	(10,586)	152,880		125,154		
Water and Sewer	Revenues	19,341,200	5,405,021	27.9%	5,159,503	245,518	4.8%
	Expenditures	(19,621,411)	(3,461,983)	17.6%	(3,342,761)	(119,223)	(3.6%)
	Total	(280,211)	1,943,038		1,816,742		

Multi-Year Funds

		Revised Budget	LTD	% of Rev Budget	Prior LTD	Variance	LTD % Change
2016 SPLOST	Revenues	39,884,445	30,152,195	75.6%	8,798,234	21,353,961	242.7%
	Expenditures	(31,441,756)	(26,651,040)	84.8%	(4,611,319)	(22,039,721)	(477.9%)
	Total	8,442,689	3,501,156		4,186,916		
CIP	Revenues	6,980,923	8,264,434	118.4%	7,253,934	1,010,500	13.9%
	Expenditures	(7,254,386)	(6,041,806)	83.3%	(5,344,614)	(697,192)	(13.0%)
	Total	(273,464)	2,222,629		1,909,321		
Storm Water	Revenues	3,816,000	3,449,792	90.4%	2,471,636	978,156	39.6%
	Expenditures	(3,630,000)	(3,022,516)	83.3%	(2,023,141)	(999,375)	(49.4%)
	Total	186,000	427,276		448,495		
Water CIP	Revenues	10,440,000	16,489,049	157.9%	13,416,285	3,072,764	22.9%
	Expenditures	(14,440,000)	(7,628,048)	52.8%	(4,031,864)	(3,596,184)	(89.2%)
	Total	(4,000,000)	8,861,001		9,384,421		

Month

3-September ▼

Encumbrances

Exclude Encumbrances ▼

In the *Variance* column and the *YTD % Change* column, a positive value is "good" in the sense that revenues are trending up (or expenditures are trending down) from the same period last year.

Conversely, a negative value means revenues are trending down (or expenditures are trending up).

Multi-year funds are shown with life-to-date totals. In this case, the *Variance* and *LTD % Change* columns reflect the cumulative increases to revenues and expenditures since the same period in the prior year.