		(Building	Permit ar	nd Record	ding Fe	ee Waivers)									
Proposed Abatement Schedule and Assumptions															
YEAR		1	2			3		4		5		6		7	8
Abatement of City Taxes (8.99 mills) based on increased FMV value (See cell B12)		N/A	N/			N/A		N/A		N/A		N/A		N/A	N/A
Abatement of County Taxes (8.59 mills) based on increased FMV value (See cell B12)		N/A	N/	/A		N/A		N/A		N/A		N/A		N/A	N/A
		N/A	N/	/A		N/A		N/A		N/A		N/A		N/A	N/A
Total Projected Abatement for Increased FMV Value		N/A	N/	/ A		N/A		N/A		N/A	ı	N/A		N/A	N/A
ASSUMPTIONS															
Current Estimated \$ Value of Land and Improvements per Cobb Tax Assessor	\$	39,983,220													
Estimated Increase in Property Value Due to Proposed Project	\$	23,500,000	\$ 23,	,970,000	\$	24,449,400	\$ 2	24,938,388							
Estimated Personal Property Value (Furniture, Fixtures and Equipment)		N/A	N/A		N/A		N/A								
Current FMV Value (Based on 2018 Cobb Tax Assessor Valuation; assumes 2% increase in FMV/year)	\$	39,983,220	\$ 40,	,782,884	\$	41,598,542	\$ 4	42,430,513	\$	43,279,123	\$ 4	4,144,706	\$	45,027,600	\$ 45,928,152
Future Estimated FMV (assumes a 2% increase in FMV/year)		63,483,220		,752,884	\$	66,047,942		57,368,901							
Total Estimated Net Increase in FMV		63,483,220		,752,884		66,047,942		67,368,901							
ADDITIONAL SMYRNA TAXES														•	
Smyrna Taxes based on Current Value (assumes 2% increase in FMV/year)	\$	143,780	\$	146,655	\$	149,588	\$	152,580	\$	155,632	\$	158,744	\$	161,919	\$ 165,158
Smyrna Taxes based on additional taxes collected after tax abatement (assumes no change in millage rate)		N/A	N/			N/A		N/A	\$	-	\$		\$	-	\$ -
Total Net Additional Smyrna Taxes/Year based on Proposed Project In 1st Full Year of Taxation	\$	84,506		86,196	Ś	87,920		89,678	Ś	_	\$	_	Ś	-	\$ -
RECAPTURE AND INCENTIVE/JOB	,				•				,		•		<u>'</u>		•
Value of Incentives from Smyrna															
YEAR		1	2	2		3		4		5		6		7	8
Building Permit Fees (\$7/1000 of estimated construction value; one time collection)	Ś	(164,500)	_	-										-	
Recording Fees (10% of building permit fees; one time collection)	\$	(16,450)	1												
Occupational Tax Waiver (Based on current Annual Gross Receipts; assumes no increase)	Ÿ	N/A											Ś	7,995	\$ 7,995
Tax Abatement for 10 years (Based on Future increase in Value minus other fees collected)		N/A											7	7,333	7,555
Total Net Value of Smyrna Incentives/Year	ć	(180,950)	¢	_	\$	_	\$	_	\$	_	\$	_	\$	7,995	\$ 7,995
Recapture of Incentives for Smyrna	7	(100,550)	<u> </u>		7		,		-		,		<u> </u>	7,555	7,555
YEAR		1	2)		3		4		5		6		7	8
T ET ITT				(0.0.4.4.)				•		•		•		•	•
Incentives /Year hased on Increased FMV minus Fees	\$	(180 950)	ς	196 4441	\$	(10 248)	ς .	_	\$	_	\$	_	\$	7 995	\$ 15,990
Incentives /Year based on Increased FMV minus Fees Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees	\$	(180,950) 84 506	•	(96,444) 86 196		(10,248) 87 920			\$	-	\$		\$ \$	7,995	\$ 15,990 \$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees	\$ \$	84,506	\$	86,196	\$	87,920	\$	89,678	\$	-	\$	-	\$ \$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year	\$ \$ \$, , ,	\$		\$		\$		\$	-	т		\$ \$ \$		\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD	\$ \$ \$	84,506 (96,444)	\$	86,196	\$	87,920	\$	89,678	\$	-	\$		\$ \$ \$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period	\$ \$ \$	84,506 (96,444) N/A	\$	86,196	\$	87,920	\$	89,678	\$	-	\$		\$ \$ \$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period	\$ \$ \$	84,506 (96,444) N/A N/A	\$	86,196	\$	87,920	\$	89,678	\$		\$		\$ \$ \$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period	\$ \$	84,506 (96,444) N/A	\$	86,196	\$	87,920	\$	89,678	\$		\$		\$ \$ \$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period Recapture of all incentives occurs February of Year 3 (26 Months)	\$ \$	84,506 (96,444) N/A N/A	\$	86,196	\$	87,920	\$	89,678	\$		\$		\$ \$ \$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period Recapture of all incentives occurs February of Year 3 (26 Months) INCENTIVES/JOB	\$ \$ \$	84,506 (96,444) N/A N/A N/A	\$	86,196	\$	87,920	\$	89,678	\$	-	\$		\$ \$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period Recapture of all incentives occurs February of Year 3 (26 Months) INCENTIVES/JOB Incentive/Job	\$ \$ \$	84,506 (96,444) N/A N/A N/A (1,810)	\$	86,196	\$	87,920	\$	89,678	\$		\$		\$ \$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period Recapture of all incentives occurs February of Year 3 (26 Months) INCENTIVES/JOB	\$ \$ \$	84,506 (96,444) N/A N/A N/A	\$	86,196	\$	87,920	\$	89,678	\$		\$		\$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period Recapture of all incentives occurs February of Year 3 (26 Months) INCENTIVES/JOB Incentive/Job	\$ \$ \$	84,506 (96,444) N/A N/A N/A (1,810)	\$	86,196	\$	87,920	\$	89,678	\$		\$		\$ \$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period Recapture of all incentives occurs February of Year 3 (26 Months) INCENTIVES/JOB Incentive/Job	\$ \$	84,506 (96,444) N/A N/A N/A (1,810)	\$	86,196	\$	87,920	\$	89,678	\$		\$		\$ \$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period Recapture of all incentives occurs February of Year 3 (26 Months) INCENTIVES/JOB Incentive/Job	\$ \$ \$	84,506 (96,444) N/A N/A N/A (1,810)	\$	86,196	\$	87,920	\$	89,678	\$		\$		\$ \$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period Recapture of all incentives occurs February of Year 3 (26 Months) INCENTIVES/JOB Incentive/Job	\$ \$ \$	84,506 (96,444) N/A N/A N/A (1,810)	\$	86,196	\$	87,920	\$	89,678	\$		\$		\$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period Recapture of all incentives occurs February of Year 3 (26 Months) INCENTIVES/JOB Incentive/Job	\$ \$ \$	84,506 (96,444) N/A N/A N/A (1,810)	\$	86,196	\$	87,920	\$	89,678	\$		\$		\$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period Recapture of all incentives occurs February of Year 3 (26 Months) INCENTIVES/JOB Incentive/Job	\$ \$ \$	84,506 (96,444) N/A N/A N/A (1,810)	\$	86,196	\$	87,920	\$	89,678	\$	-	\$		\$ \$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period Recapture of all incentives occurs February of Year 3 (26 Months) INCENTIVES/JOB Incentive/Job	\$ \$	84,506 (96,444) N/A N/A N/A (1,810)	\$	86,196	\$	87,920	\$	89,678	\$	-	\$		\$ \$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period Recapture of all incentives occurs February of Year 3 (26 Months) INCENTIVES/JOB Incentive/Job	\$ \$	84,506 (96,444) N/A N/A N/A (1,810)	\$	86,196	\$	87,920	\$	89,678	\$		\$		\$ \$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period Recapture of all incentives occurs February of Year 3 (26 Months) INCENTIVES/JOB Incentive/Job	\$ \$ \$	84,506 (96,444) N/A N/A N/A (1,810)	\$	86,196	\$	87,920	\$	89,678	\$		\$		\$ \$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period Recapture of all incentives occurs February of Year 3 (26 Months) INCENTIVES/JOB Incentive/Job	\$ \$ \$	84,506 (96,444) N/A N/A N/A (1,810)	\$	86,196	\$	87,920	\$	89,678	\$		\$		\$	-	\$ -
Additional Revenues/Year based on Increased FMV in 1st Year of Full Taxation plus Fees Recapture Balance/Year CUMULATIVE VALUE OF REVENUES AND ABATEMENTS OVER 10 YEAR INCENTIVE PERIOD Total Value of Additional Smyrna Revenues over 5 year abatement period Total Gross Value of Smyrna Incentives over 5 year abatement period Total Net Value of Smyrna Incentives over 5 year abatement period Recapture of all incentives occurs February of Year 3 (26 Months) INCENTIVES/JOB Incentive/Job	\$ \$ \$	84,506 (96,444) N/A N/A N/A (1,810)	\$	86,196	\$	87,920	\$	89,678	\$		\$		\$	-	\$ -

(Building Permit and Recording Fee Waivers)																
				Net Present Value												
9	10	11	Total													
N/A	N/A	N/A	N/A	\$ 10												
N/A	N/A	N/A	N/A	\$ 10												
N/A	N/A	N/A	N/A													
N/A	N/A	N/A	N/A	\$ 10												
		_														
\$ 46,846,715 \$	47,783,649	\$ 48,739,322														
													-			
\$ 168,461 \$			\$ 1,574,347										· · · · · · · · · · · · · · · · · · ·			
\$ - \$			\$ -													
\$ - \$	-	\$ -	\$ 348,301													
9	10		Total													
			\$ (164,500)													
			\$ (16,450)													
\$ 7,995 \$	7,995		\$ 31,980													
\$ 7,995 \$	7,995		\$ (148,970)													
9	10		Total													
\$ 23,985 \$			\$ (207,692)													
\$ - \$			\$ 348,301													\longleftarrow
\$ 23,985 \$	31,980		\$ 140,609													
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