



City of Smyrna

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Issue Sheet

File Number: 2020-277

Agenda Date: 8/3/2020

Version: 1

Status: ATS Review

In Control: City Council

File Type: Authorization

Agenda Number: A.

WARD / COUNCILMEMBER: City-wide

\$ IMPACT:

Agenda Title:

Public Hearing for the 2020 Millage rate; there will be no vote at this meeting.

ISSUE AND BACKGROUND:

The FY21 budget approved by council included revenue projections based on 8.99 mills. This is the first of three required public hearings before the formal adoption of the 8.99 millage rate. Tax information was received from Cobb County on June 26, 2020. Per the information provided, the City would need to roll back the millage rate to 8.728 to not advertise a tax increase. In comparison, last year's millage rollback was calculated at 8.537.

The official notice, and all required information, was posted in the Marietta Daily Journal on July 10th and July 24. A press release was sent to the Marietta Daily Journal on July 10th and July 24. It has also been posted on our City website. This is the first required public hearing. The first hearing was at 7 pm on July 20. The final hearing will be at 6:45 pm on Aug 3rd.

RECOMMENDATION / REQUESTED ACTION:

This is the second of three public hearings on the 2020 millage rate adoption.