# City of Smyrna



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# Issue Sheet

## File Number: 2020-285

Agenda Date: 8/3/2020

Version: 1

Status: Presented

File Type: Authorization

In Control: City Council

Agenda Number: D.

WARD/ COUNCILMEMBER: Ward 3 / Councilmember Travis Lindley

COMMITTEE:

**<u>\$ IMPACT</u>**: \$575,000.00

#### Agenda Title:

Approval to purchase property from the First Baptist Church of Smyrna, Inc. consisting of approximately 0.607 acres located in Land Lot 522 of the 17th District, 2nd Section of Cobb County and being situated on Memorial Place, Smyrna GA at a purchase price of \$575,000.00 dollars and authorize the Mayor to sign a sales contact and all documents necessary to close the transaction.

#### ISSUE / BACKGROUND:

This property is the site occupying a building used by Smyrna First Baptist Church that abuts the Wells Fargo Bank and borders Memorial Place. This property will be instrumental in the continued redevelopment of the downtown area.

## RECOMMENDATION/REQUESTED ACTION:

Approval to purchase property from the First Baptist Church of Smyrna, Inc. consisting of approximately 0.607 acres located in Land Lot 522 of the 17th District, 2nd Section of Cobb County and being situated on Memorial Place, Smyrna GA at a purchase price of \$575,000.00 dollars and authorize the Mayor to sign a sales contact and all documents necessary to close the transaction.