

City of Smyrna

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Issue Sheet

File Number: 2020-298

Agenda Date: 8/17/2020 Version: 1 Status: Agenda Ready

In Control: City Council File Type: Authorization

Agenda Number: I.

WARD / COUNCILMEMBER: City-wide

\$ IMPACT: \$2,968,559.10

Agenda Title:

Approval to amend the FY 2021 budget to include the revenue and anticipated expenses related to the CARES funding from Cobb County.

ISSUE AND BACKGROUND:

Council approved an intergovernmental agreement with Cobb County at the August 3, 2020 meeting. This agreement will allow for \$2,968,559.10 to be received from the County for qualifying CARES expenses. The Multi-Grant fund needs to be amended for the revenue and expenses related to this funding.

RECOMMENDATION / REQUESTED ACTION:

Recommend approval of an amendment to the FY 2021 budget to account for the CARES disbursement from the County.