

City of Smyrna
End of Year Budget Amendment
FY 2020

GENERAL FUND		Amount		Why It's Necessary
Department	Account	Debit	Credit	
General Fund (101)				
Revenues	311315 Ad Valorem Tax	-	2,000	Higher than budgeted revenues.
Expenses				
35301 Fire Prevention	511100 Full time employee	2,000		Transition of the Fire Marshall
		2,000	2,000	
Donations (280)				
Revenues	389000 Other Misc Revenue		140,000	Higher than budgeted revenues.
Expenses	531100 General Supplies	140,000		Higher than budgeted expense.
		140,000	140,000	
GEN FUND TOTAL		142,000	142,000	
SPECIAL REVENUE				
Department	Account	Debit	Credit	Why It's Necessary
211-State Confiscated Assets				
	531100 Gen Supplies	6,000		Funds were collected in previous years and spent in FY20
	391220 Use of Reserve (Fund Bal)		6,000	Funds were collected in previous years and spent in FY20
261 - Tax Allocation District				
		Debit	Credit	
	311100 Real Prop Tax-Curr Year		546,000	Amount budgeted as a transfer, should have been tax revenue.
	391100 Oper Trn In-Gen Fund	750,000		Amount budgeted as a transfer, should have been tax revenue.
	393100 Gen Obligation Bond Proceeds		12,725,000	Payoff of old TAD note was not budgeted.
90301 TAD	578000 Misc. Expense		1,466,000	Budgeted as misc expense., should have been budgeted as Principal and Interest.
	581100 Principal-Bonds	630,000		Budgeted as misc expense., should have been budgeted as Principal and Interest.
	581300 Principal-Other Debt	12,445,000		Payoff of old TAD note was not budgeted.
	582100 Interest-Bonds	84,000		Budgeted as misc expense., should have been budgeted as Principal and Interest.
	582300 Interest-Other Debt	787,000	222,000	Payoff of old TAD note was not budgeted.
	584000 Bond Issuance Costs	263,000		Issuance costs on new bonds was not budgeted.
		14,959,000	14,959,000	
250-Multiple Grant Fund				
		Debit	Credit	
39200 CARES	531100 Small Equipment	210,000	-	CARES and other grants not budgeted
39201 CARES	331110 Fed Grants		210,000	CARES and other grants not budgeted
		-		
		210,000	210,000	