



# City of Smyrna

City of Smyrna  
A.Max Bacon City Hall /  
Council Chambers  
2800 King Street  
Smyrna, GA 30080  
770-434-6600  
www.smyrnacity.com

## Issue Sheet

File Number: 2021-179

**Agenda Date:** 5/3/2021

**Version:** 1

**Status:** Presented

**In Control:** City Council

**File Type:** Authorization

**Agenda Number:** B.

**WARD / COUNCILMEMBER:** City Wide

### **\$ IMPACT:**

#### **Agenda Title:**

Approve Resolution 2021-02 authorizing the city to enter into a Sale Agreement and a Bond Purchase Agreement incident to the Downtown Smyrna Development Authority's issuance of bonds in an amount not to exceed \$29,000,000, with the proceeds to be used to design and construct certain projects within the 2022 SPLOST project list and fund other road and infra structure projects and authorize the Mayor to sign and execute all related documents.

### **ISSUE AND BACKGROUND:**

**RECOMMENDATION / REQUESTED ACTION:** Approve Resolution 2021-02 authorizing the city to enter into a Sale Agreement and a Bond Purchase Agreement incident to the Downtown Smyrna Development Authority's issuance of bonds in an amount not to exceed \$29,000,000, with the proceeds to be used to design and construct certain projects within the 2022 SPLOST project list and fund other road and infra structure projects and authorize the Mayor to sign and execute all related documents.