



City of Smyrna

Issue Sheet

File Number: 2021-179

City of Smyrna
A.Max Bacon City Hall /
Council Chambers
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Agenda Date: 5/3/2021

Version: 1

Status: Presented

In Control: City Council

File Type: Authorization

Agenda Number: B.

WARD / COUNCILMEMBER: City Wide

\$ IMPACT:

Agenda Title:

Approve Resolution 2021-02 authorizing the city to enter into a Sale Agreement and a Bond Purchase Agreement incident to the Downtown Smyrna Development Authority's issuance of bonds in an amount not to exceed \$29,000,000, with the proceeds to be used to design and construct certain projects within the 2022 SPLOST project list and fund other road and infra structure projects and authorize the Mayor to sign and execute all related documents.

ISSUE AND BACKGROUND:

RECOMMENDATION / REQUESTED ACTION: Approve Resolution 2021-02 authorizing the city to enter into a Sale Agreement and a Bond Purchase Agreement incident to the Downtown Smyrna Development Authority's issuance of bonds in an amount not to exceed \$29,000,000, with the proceeds to be used to design and construct certain projects within the 2022 SPLOST project list and fund other road and infra structure projects and authorize the Mayor to sign and execute all related documents.