



City of Smyrna

City of Smyrna
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Legislation Details (With Text)

File #: 2020-298 **Version:** 1 **Name:**
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File created: 8/5/2020 **In control:** City Council
On agenda: 8/17/2020 **Final action:** 8/17/2020
Title: Approval to amend the FY 2021 budget to include the revenue and anticipated expenses related to the CARES funding from Cobb County.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Issue Sheet 2020-298.pdf, 2. CARES funding amendment-Aug 2020.pdf

Date	Ver.	Action By	Action	Result
8/17/2020	1	City Council	Approved	
8/17/2020	1	City Council	Approved Item	Pass

WARD / COUNCILMEMBER: City-wide

\$ IMPACT: \$2,968,559.10

Approval to amend the FY 2021 budget to include the revenue and anticipated expenses related to the CARES funding from Cobb County.

ISSUE AND BACKGROUND:

Council approved an intergovernmental agreement with Cobb County at the August 3, 2020 meeting. This agreement will allow for \$2,968,559.10 to be received from the County for qualifying CARES expenses. The Multi-Grant fund needs to be amended for the revenue and expenses related to this funding.

RECOMMENDATION / REQUESTED ACTION:

Recommend approval of an amendment to the FY 2021 budget to account for the CARES disbursement from the County.