



City of Smyrna

City of Smyrna
A.Max Bacon City Hall /
Council Chambers
2800 King Street
Smyrna, GA 30080
770-434-6600
www.smyrnacity.com

Legislation Details (With Text)

File #: 2020-363 **Version:** 1 **Name:** Corrected Defined Benefits Documents
Type: Authorization **Status:** Consent Agenda
File created: 9/11/2020 **In control:** City Council
On agenda: 9/21/2020 **Final action:** 9/21/2020

Title: Approval of amended and corrected Defined Benefit Retirement Plan documents with ordinance and authorize the Mayor to sign and execute all related documents.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Issue Sheet 2020-363 Corrected Defined Benefits Documents.pdf, 2. Smyrna Cover Letter 8 31 20.pdf, 3. Smyrna Addendum 8 31 2020.pdf, 4. Smyrna Updated Adoption Agreement 8 31 2020.pdf

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

WARD / COUNCILMEMBER: Citywide

\$ IMPACT:

Approval of amended and corrected Defined Benefit Retirement Plan documents with ordinance and authorize the Mayor to sign and execute all related documents.

ISSUE AND BACKGROUND:

The amendment to the Plan updates the Pension Committee by replacing the Chairperson of the Human Resources Committee with the Chairperson of the Special Committee on Budget. It also corrects a scrivener's error relating to "earnings". The documents to be approved replace those approved and executed at the 02/03/2020 City Council meeting.

RECOMMENDATION / REQUESTED ACTION: Human Resources Staff recommends approval of amended and corrected Defined Benefit Retirement Plan documents and ordinance and authorize the Mayor to sign and execute all related documents and authorize the Mayor to sign and execute all related documents.