City of Smyrna

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City of Smyrna

Legislation Details (With Text)

File #:	RES2021-02	**Version:** 1	**Name:**	
Type:	Resolution		**Status:**	Passed
File created:	4/26/2021		**In control:**	City Council
On agenda:	5/3/2021		**Final action:**	5/3/2021

Title: Approve Resolution 2021-02 authorizing the city to enter into a Sale Agreement and a Bond Purchase Agreement incident to the Downtown Smyrna Development Authority's issuance of bonds in an amount not to exceed $29,000,000, with the proceeds to be used to design and construct certain projects within the 2022 SPLOST project list and fund other road and infra structure projects and authorize the Mayor to sign and execute all related documents.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Issue Sheet 2021-179 Bond Resolution.pdf, 2. Authorizing Resolution -RES2021-02- Downtown Smyrna DA (2021 Street Bonds) sac edits.pdf

Date	Ver.	Action By	Action	Result
5/3/2021	1	City Council	Approved Item	Pass

WARD / COUNCILMEMBER: City Wide

$ IMPACT:

Approve Resolution 2021-02 authorizing the city to enter into a Sale Agreement and a Bond Purchase Agreement incident to the Downtown Smyrna Development Authority's issuance of bonds in an amount not to exceed $29,000,000, with the proceeds to be used to design and construct certain projects within the 2022 SPLOST project list and fund other road and infra structure projects and authorize the Mayor to sign and execute all related documents.

ISSUE AND BACKGROUND:

RECOMMENDATION / REQUESTED ACTION: Approve Resolution 2021-02 authorizing the city to enter into a Sale Agreement and a Bond Purchase Agreement incident to the Downtown Smyrna Development Authority's issuance of bonds in an amount not to exceed $29,000,000, with the proceeds to be used to design and construct certain projects within the 2022 SPLOST project list and fund other road and infra structure projects and authorize the Mayor to sign and execute all related documents.