



# City of Smyrna

## Legislation Text

City of Smyrna  
A.Max Bacon City Hall /  
Council Chambers  
2800 King Street  
Smyrna, GA 30080  
770-434-6600  
[www.smyrnacity.com](http://www.smyrnacity.com)

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**File #:** 2017-130, **Version:** 1

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**WARD:** Ward 2

**COMMITTEE:** Human Resources

**\$ IMPACT:** \$484,285

Approval of Property/Liability insurance renewal with Georgia Local Government Risk Management Agency (GIRMA) and authorize Mayor to execute any related documents

**ISSUE:** Annual renewal of Property/Liability Insurance coverage

**BACKGROUND:** The city maintains property/liability insurance with an annual coverage period of May - April. The current coverage expires 4/30/17. Rates are based on a 5-year look back (5/2011 - 4/2016). Due to an increase in loss claims activity (especially from the liability side), the City will see an increase in premiums (\$68,179) and an increase in General and Law Enforcement liability deductibles (from \$10k to \$25k) for the coming period.

**RECOMMENDATION/REQUESTED ACTION:** Approval of Property/Liability insurance renewal with Georgia Local Government Risk Management Agency (GIRMA) and authorize Mayor to execute any related documents