



# City of Smyrna

## Legislation Text

City of Smyrna  
A.Max Bacon City Hall /  
Council Chambers  
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**WARD / COUNCILMEMBER:** Citywide

**\$ IMPACT:** \$7,430

Approval of Excess Cyber Security coverage renewal with Towers Watson/Chubb Insurance for \$7,430 and authorize the Mayor to grant authority to bind coverage and execute related documents

**ISSUE AND BACKGROUND:**

In 2018, the City enrolled in Excess Cyber coverage through GIRMA/Towers Watson. This provides coverage up to \$1,000,000 in the event of a cyber breach. The coverage period is May 1 - April 30. Renewal cost increased only \$551, which is being driven by market changes for municipalities/public entity.

**RECOMMENDATION / REQUESTED ACTION:** Approval of Excess Cyber Security coverage renewal with Towers Watson/Chubb Insurance for \$7,430 and authorize the Mayor to grant authority to bind coverage and execute related documents.