

City of Smyrna

Legislation Text

File #: 2020-298, Version: 1

WARD / COUNCILMEMBER: City-wide

<u>\$ IMPACT</u>: \$2,968,559.10

Approval to amend the FY 2021 budget to include the revenue and anticipated expenses related to the CARES funding from Cobb County.

ISSUE AND BACKGROUND:

Council approved an intergovernmental agreement with Cobb County at the August 3, 2020 meeting. This agreement will allow for \$2,968,559.10 to be received from the County for qualifying CARES expenses. The Multi-Grant fund needs to be amended for the revenue and expenses related to this funding.

RECOMMENDATION / REQUESTED ACTION:

Recommend approval of an amendment to the FY 2021 budget to account for the CARES disbursement from the County.