



City of Smyrna

Legislation Text

City of Smyrna
A.Max Bacon City Hall /
Council Chambers
2800 King Street
Smyrna, GA 30080
770-434-6600
www.smyrnacity.com

File #: RES2021-02, **Version:** 1

WARD / COUNCILMEMBER: City Wide

\$ IMPACT:

Approve Resolution 2021-02 authorizing the city to enter into a Sale Agreement and a Bond Purchase Agreement incident to the Downtown Smyrna Development Authority's issuance of bonds in an amount not to exceed \$29,000,000, with the proceeds to be used to design and construct certain projects within the 2022 SPLOST project list and fund other road and infra structure projects and authorize the Mayor to sign and execute all related documents.

ISSUE AND BACKGROUND:

RECOMMENDATION / REQUESTED ACTION: Approve Resolution 2021-02 authorizing the city to enter into a Sale Agreement and a Bond Purchase Agreement incident to the Downtown Smyrna Development Authority's issuance of bonds in an amount not to exceed \$29,000,000, with the proceeds to be used to design and construct certain projects within the 2022 SPLOST project list and fund other road and infra structure projects and authorize the Mayor to sign and execute all related documents.